



DIVISION OF INSURANCE FRAUD INVESTIGATION
Kentucky Department of Insurance
500 Mero St, P. O. Box 4050, Frankfort, KY 40604-4050
Phone 502-564-1461 – FAX 502-564-1464
Fraud Statistics/Convictions Activity
December 2020

<u>Fraud Statistics</u>	<u>Month/December</u>	<u>YTD</u>
Total Referrals Received.....	169	2,149
Closed Referrals.....	158	2,000
Open Cases (Investigations – includes prior years).....		193
Assigned Cases (Investigations).....	6	154
Closed Cases (Investigations).....	9	113
Closed Cases (Investigations) Exceptionally Cleared – Declined by Prosecutor.....		
Charges (4 felony, 1 misdemeanor).....	5	70
Convictions (3 felony, 0 misdemeanor).....	3	73
Restitution Ordered.....	\$ 929,481.03	1,927,439.02
Restitution Agreed.....	\$.00	411,453.00
Restitution Total.....	\$ 929,481.03	2,338,892.02
Investigation Expenses to Division		
Awarded.....	\$.00	16,466.69
Collected.....	\$ 394.64	10,296.05
DOI Fines.....	\$.00	.00
Administrative Subpoenas Issued.....		23
Non-Licensed Individuals.....		20
Licensed (active/inactive individuals).....		3
Subpoenas Received.....		

Keith Foley – Information provided lead to a guilty plea agreement on 1 count and an agreement to a restitution order of \$517,794.04, with the U.S. District Court, Western District of Kentucky. Mr. Foley was sentenced to 13 months imprisonment with Federal Bureau of Prisons to begin 4/12/2021.

Ruben Saucedo – Information provided lead to a guilty plea agreement on 1 count and an agreement to a restitution order of \$ 410,959.00, with the U.S. District Court, Western District of Kentucky. Mr. Saucedo was sentenced to serve 12 months 1 day and 3 years supervised release and will begin his sentence with Federal Bureau of Prisons on 4/6/2021.

Sayed Rahim – Sayeed Rahim (Agent) plead guilty to one count of Felony Insurance Acts over \$500. He was ordered to pay \$727.99 in restitution, reached a two year sentence agreement and was placed on a 3 year diversion. He was also ordered to forfeit his license.